



NEWS RELEASE

Sterling Bank
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FOR IMMEDIATE RELEASE

Scott E. Spencer
President & CEO

STERLING BANK OPENS THIRD ARKANSAS LOCATION AT 1001 S. WALTON BLVD., BENTONVILLE, AR

January 2, 2025, Poplar Bluff, MO – President and CEO, Scott E. Spencer, announces the opening of Sterling Bank’s new full-service Arkansas location at 1001. S. Walton Boulevard in Bentonville. Spencer stated, “We are excited to be opening our third Arkansas location and continue providing traditional banking services. We believe Sterling provides the finest staff and products available, and our customers will appreciate the local banking decisions Sterling offers.”

“Johnathon Welch, Arkansas President, has developed a great team of leaders.” said Spencer. Phillip Roller will serve as Vice President and Bentonville’s Bank Manager with support from Assistant Vice President, Erica Goins, who will oversee branch operations. “We are very eager to serve the Bentonville community and participate in the growing Northwest Arkansas economy.” Spencer stated.

The Sterling Community Board of Arkansas will serve to support the new Bentonville location along with the Fayetteville and Rogers locations. Members of the Community Board include Eric Arthur, Johnathon Welch, Dan Cheek, Alan Cole, Daniel Ellis, Cory Scott, Holland Weaver, Jordan Patterson, Jay Robbins, Phillip Roller and Hillary Shipp.

The three-story, state-of-the art branch offers top-notch customer service within an upscale banking environment. Throughout the bank, customers will find a curated display of local art provided by Mixd Gallery. The new branch features a large community room which can be utilized for meetings and events by customers, community partners and organizations.

About Sterling Bank

Sterling Bank is the wholly owned subsidiary of Sterling Bancshares, Inc. Sterling Bank is headquartered in Poplar Bluff, Missouri and operates 15 locations across three states: eight

throughout Southeast Missouri, two in St. Louis, one in Kansas City, one in the Chicago suburb of St. Charles, Illinois and three in Northwest Arkansas. Sterling will open its 16th location in February at 1811 Rahling Road, Little Rock, Arkansas.

As of September 30, 2024, Sterling Bank has assets of \$1,419,993,166 and gross loans of \$954,251,249 with \$1,623,655,146 loans under management.

Sterling Bank offers a full array of retail and commercial products from checking accounts, savings accounts, loan products, and market rate deposit products. Sterling Bank specializes in lending for the affordable housing industry.

Visit Sterling Bank's website to learn more: www.sterbank.bank.

Member FDIC. Equal Housing Lender.

Construction partners include Dille Pollard Architecture – architectural services, Commerce Construction Company, Inc. - construction services, Emma Lambeth Designs – interior design services, Crafton Tull – engineering services, and Case Engineering, Inc. – engineering services.

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